



ARA PETROLEUM CORPORATE PRESENTATION

OCTOBER 2022

www.arapetroleum.com



DISCLAIMER

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Governing law and legal venue:

Any dispute arising in respect of this Company Overview is subject to English law and the exclusive jurisdiction of English courts with London as legal venue.

COMPANY SNAPSHOT

IN BRIEF



Private E&P company established in 2014, headquartered in Muscat, Oman. 100% owned by The Zubair Corporation¹



Management team with decades of experience in the oil & gas sector in the Middle East and internationally



Full cycle E&P independent focused on undeveloped, operated assets with proven hydrocarbons



Strong QHSSE focus and track record:

- Zero LTI, tier-1 spills and fatality since inception in 2014



Current production base in Oman with ambitions to grow internationally - strong foothold already established onshore Tanzania

- **Oman:** 100% operated interest in the Qarat Al Milh Small Fields PSC, Block 31 and Block 44
- **Tanzania:** 60% operated interest in the Mtwara Exploration License²

1) A leading business group in Oman with decades of experience within Energy and Logistics, Engineering, Construction and Contracting, Information and Communication, Real Estate and Hospitality, Financial Services and Manufacturing

2) The Zubair Corporation also holds 30% ownership in Aminex which holds 25% interest in the Mtwara Exploration License, and interest in other exploration licenses in Tanzania

KEY STATS

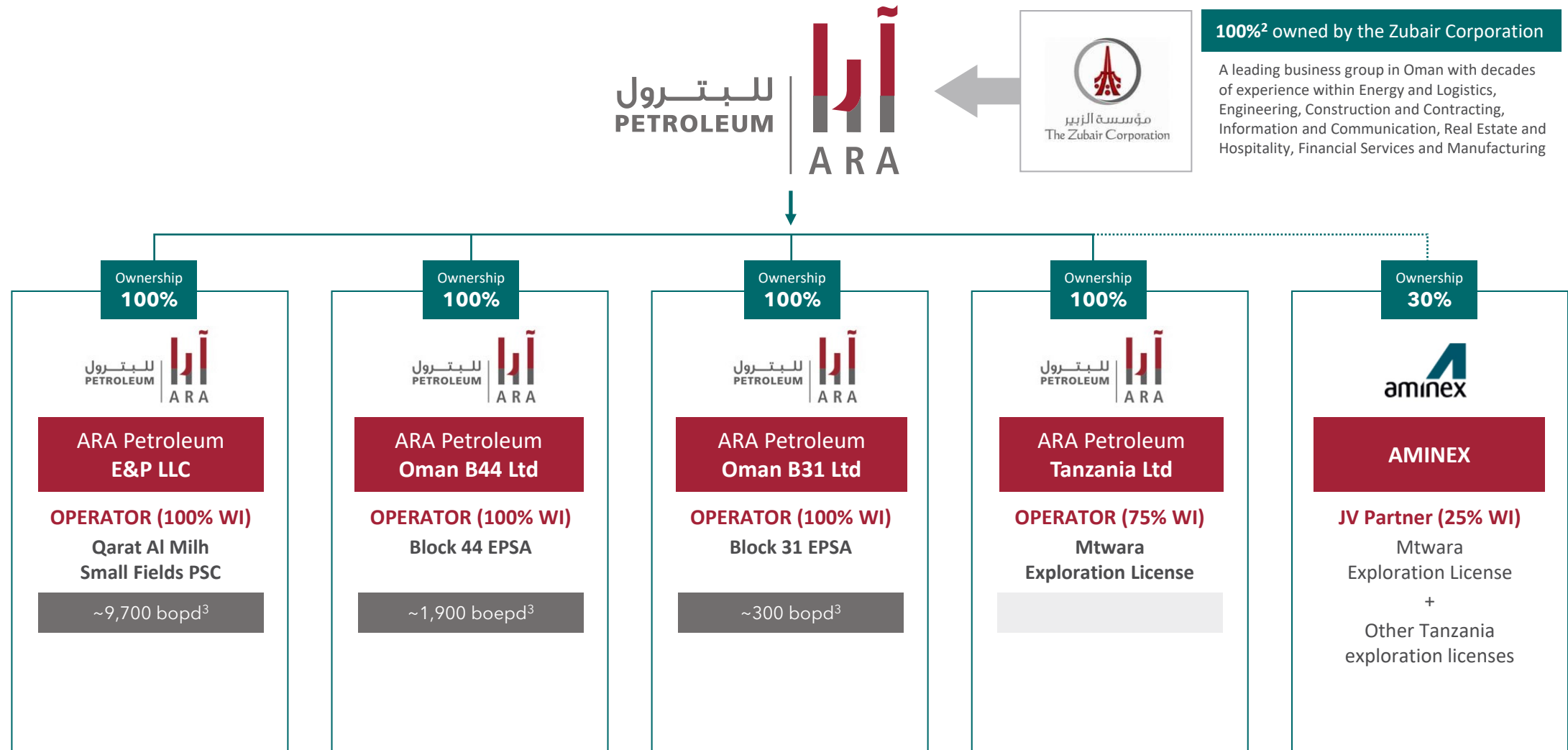


~11,900 boepd
~85% Oil
2022H1 average

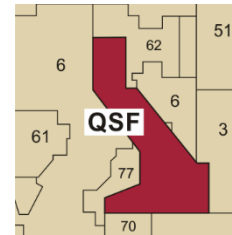


+200 Employees

ARA PETROLEUM - GROUP OVERVIEW



PORTFOLIO OVERVIEW



QARAT AL MILH SMALL FIELDS PSC



100% (Op.)
Working Interest



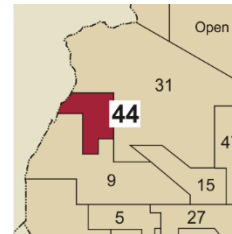
12
No of Fields



44
No. of wells



10 Mboepd
production



B44



100% (Op.)
Working Interest



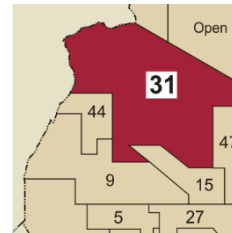
2
No of Fields



14
No. of wells



1.9 Mboepd
production



B31



100% (Op.)
Working Interest



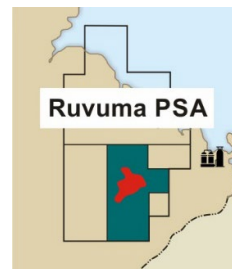
1
No of Fields



1
No. of wells



0.3 Mboepd
production



RUVUMA PSA



75% (Op.)
Working Interest



1
No of Fields



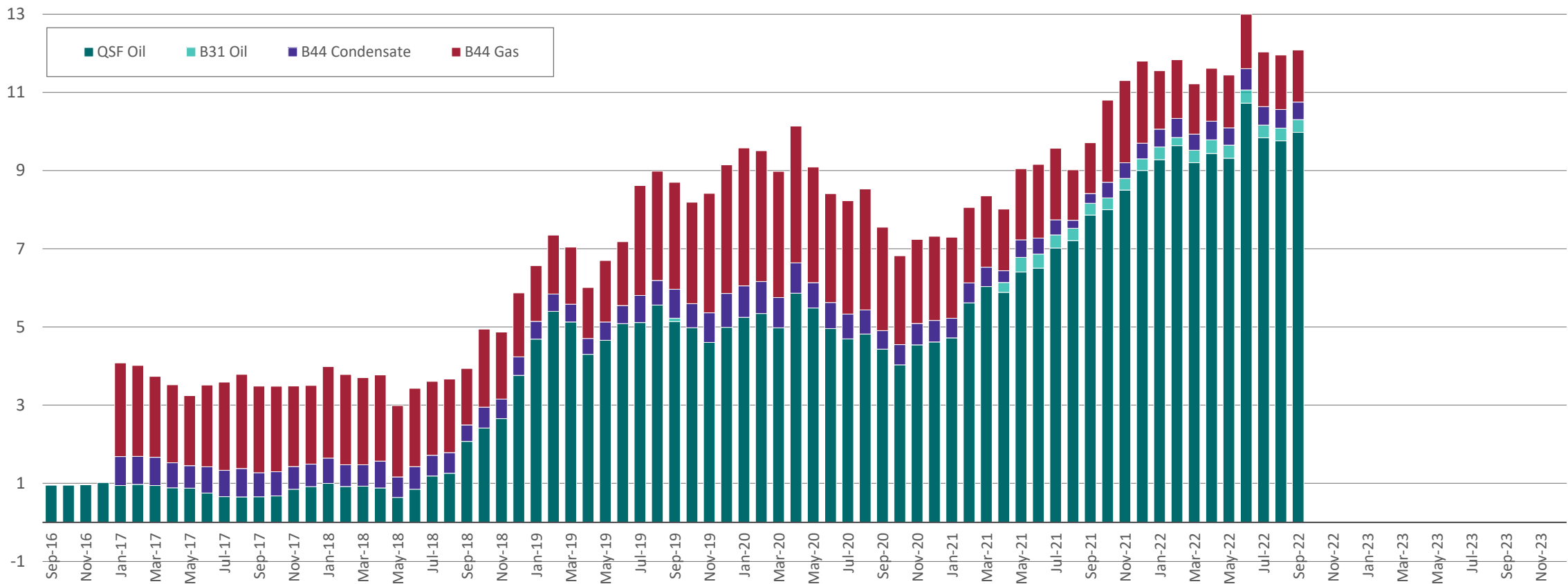
2
No. of wells



-
production

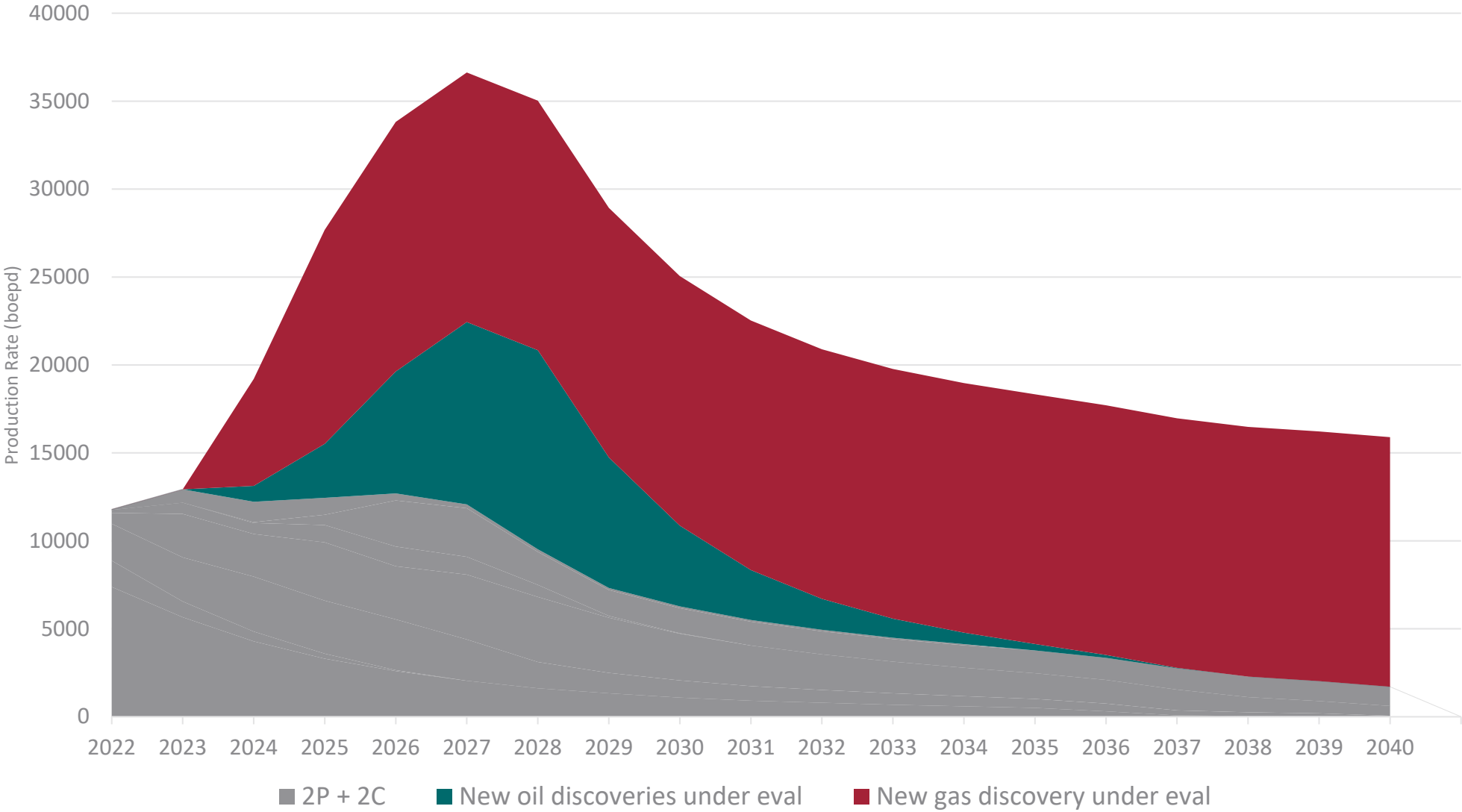
PRODUCTION GROWTH TRACK RECORD

MBOEPD



ON OUR WAY TO +35.000 BOE/D

Oil Equivalent risked forecast



CORE VALUE - QHSSE

Target Zero

No Harm to **People**.

No Harm to the **Environment**.

0

Fatality

0

LTI

0

Tier 1 Spills

Man-hours worked since inception:

9.0 million (including contractors)

ARA HSE APP



10,000
Observations
in **2019**

24,000
Observations
in **2021**

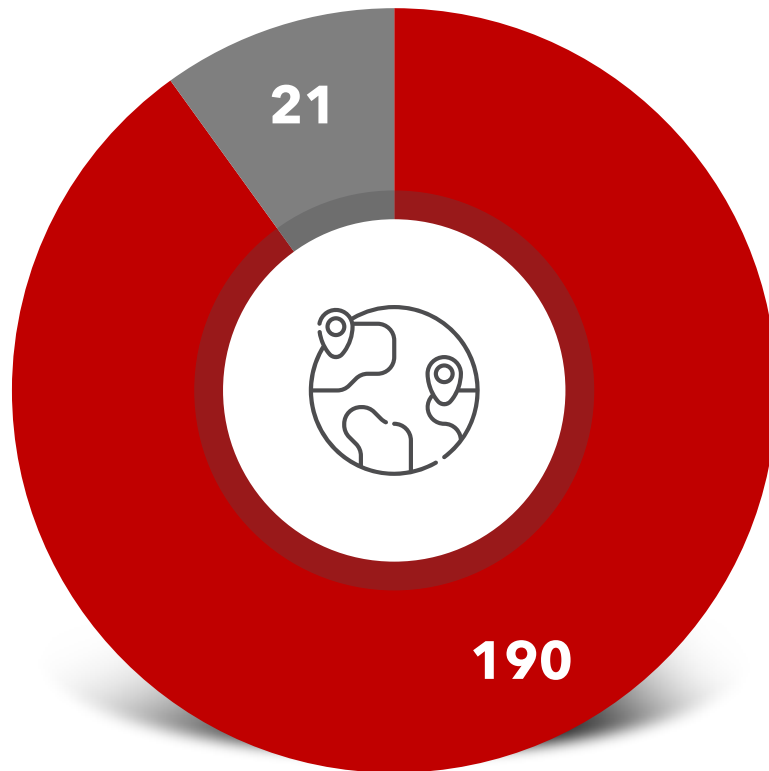
ISO 9001, 14001 & 45001 Certified



WORK FORCE DEMOGRAPHICS

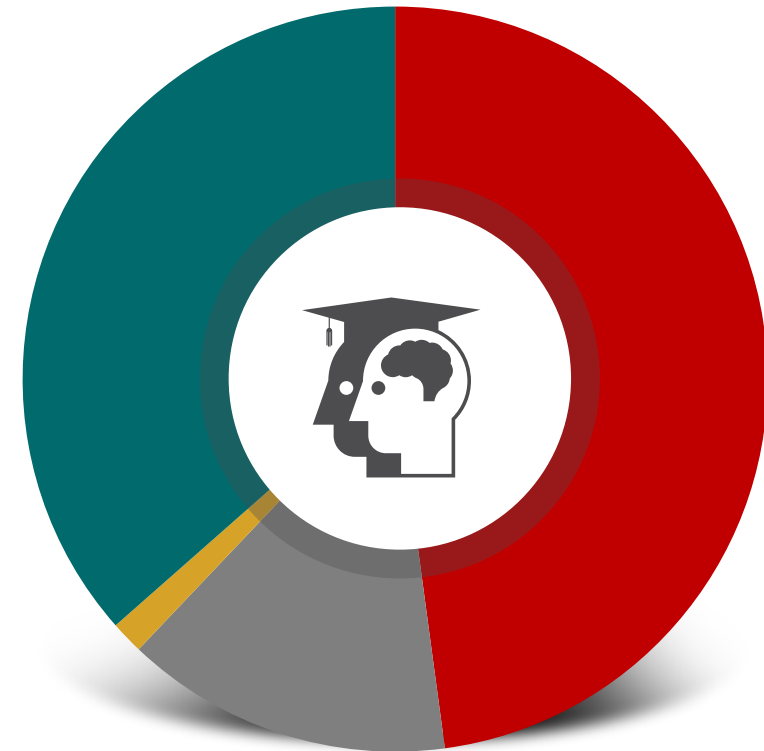
NATIONALISATION OF WORKFORCE

- National
- Expat



EDUCATION OF WORKFORCE

- Bachelor
- Master
- Doctorate
- Sub-Degree



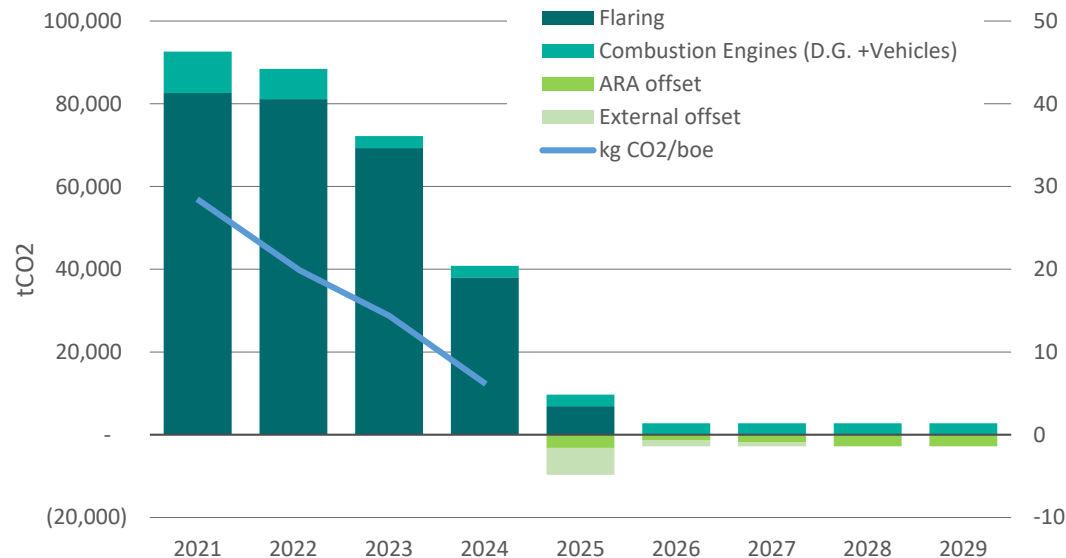
CORE VALUE - SOCIAL RESPONSIBILITY

GHG EMISSIONS REDUCTION

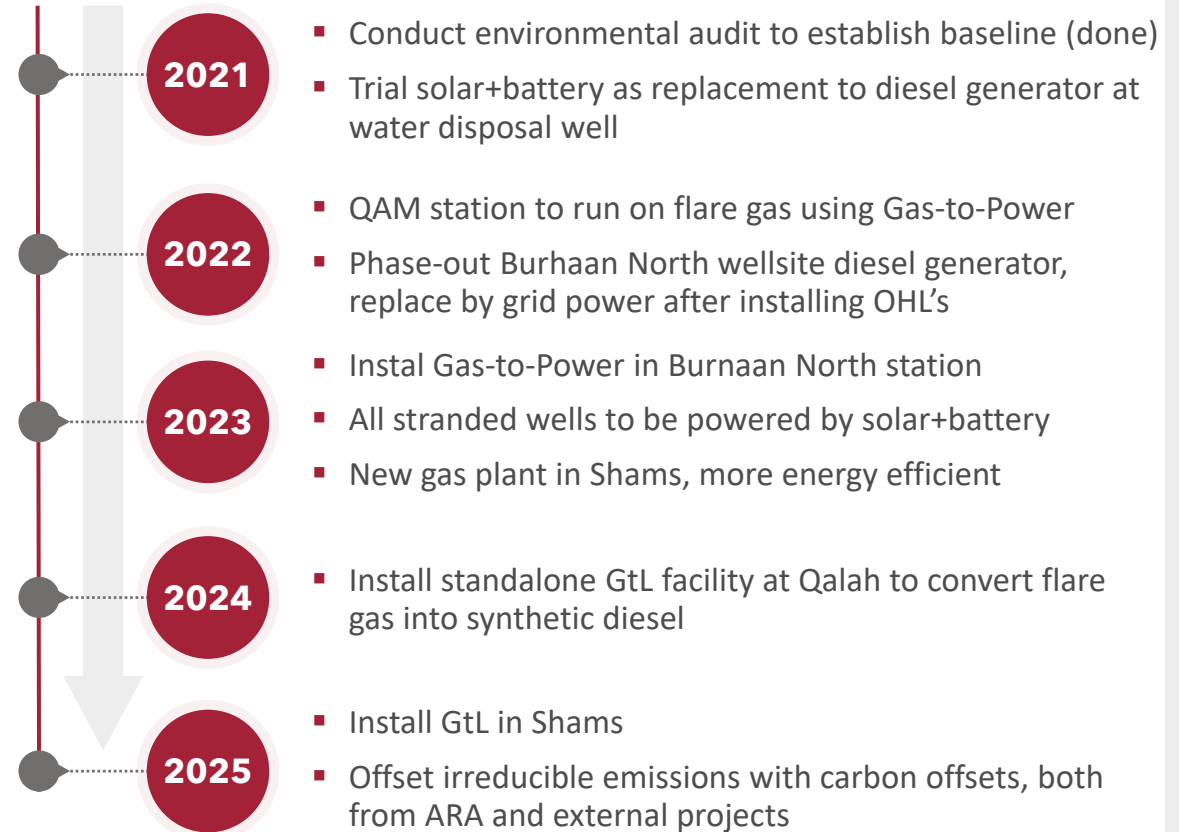
Target
Zero

NET ZERO
OPERATIONS
by **2028**
(scope 1 and 2)

ANNUAL CO₂ EMISSIONS



GHG EMISSIONS REDUCTION PLAN



CREATING OPPORTUNITIES THROUGH ENERGY

للبتروول
PETROLEUM



NO HARM TO PEOPLE,
NO HARM TO THE ENVIRONMENT

Contact Us

ARA Petroleum LLC, P.O. Box 1127, P.C. 112, Ruwi, Sultanate of Oman

+968 2230 4240

info@arapetroleum.com

www.arapetroleum.com